

# School Fees and Policies – Academic Year 2020-2021

## Kindergarten to Year 6 (All fees quoted below are in RMB yuan)

**Application Fee** (for new students) RMB 2,000 yuan; non-refundable

### **Deposit** (for new students)

The Deposit is a one-time, refundable, non-interest-bearing security deposit required to be paid to the School, and shall be held by the School for the duration of the student's enrolment. Yew Wah International School of Rizhao reserves the right to settle any outstanding fees owed to the School using the Deposit, either during the student's attendance or after the student's departure.

If the Deposit is used to settle an outstanding fee or payment to Yew Wah International School of Rizhao, then the Deposit must be repaid within three days after the School has made the deduction.

The Deposit, after deductions for any amounts owed to the School and in accordance with the School's departure and refund policies, will be returned to parents **within 45 days after all departure procedures have been completed**.

Year Level	Deposit Amount
Kindergarten – Half day	5,600
Kindergarten – Full day	13,300
Primary – Year 1 to Year 4	16,700
Primary – Year 5 to Year 6	17,000

Payment of the Deposit will not, in and of itself, guarantee a School placement; all other admission and School requirements must be met. Furthermore, the Deposit cannot be considered a substitute for any other fees or charges that are otherwise due.

For returning students, if your child(ren) is/are anticipated to pay a different amount of Deposit in the following academic year, parent/guardian must top up the difference, or the School will refund any surplus amount by the end of the current academic year.

### **Tuition Fees**

Year Level	Semester 1 (August 2020 – December 2020)	Semester 2 (January 2021 – June 2021)	Annual Amount
Kindergarten – Half day	22,400	33,600	56,000
Kindergarten – Full day	53,200	79,800	133,000
Primary – Year 1 to Year 4	66,800	100,200	167,000
Primary – Year 5 to Year 6	68,000	102,000	170,000

**Semester 1 or Annual Tuition Fees must be paid no later than June 15, 2020.**

**Semester 2 Tuition Fees must be paid no later than November 15, 2020.**

**For mid-year applications, the tuition fees will be calculated on a monthly pro-rata basis, calculated based on a 10-month period and inclusive of the month in which the student plans to start attending School. The tuition fees should be paid within ten (10) working days after issuance of the Offer of Placement and in any case before the student begins to attend the School**

### **Tuition Fee Discount Policies**

Except the first one of the Founding Discount (50% of the annual Tuition Fee), parents can take **only ONE discount** from the other discount policies as below, when the several conditions occur at the same time.

Discount Policies	2020/2021 Academic Year
Founding Discount	For <b>all students attending Rizhao campus</b> , parents can enjoy a 50% discount in the annual Tuition Fee
Corporate Discount	When students are sent by <b>one company at one time</b> , <b>4-6 children</b> , parents will enjoy a 5% discount in "50% of the annual Tuition Fee" <b>7-9 children</b> , parents will enjoy a 10% discount in "50% of the annual Tuition Fee" <b>10-14 children</b> , parents will enjoy a 15% discount in "50% of the annual Tuition Fee" <b>15 and above children</b> , parents will enjoy a 20% discount in "50% of the annual Tuition Fee"
Sibling Discount	For <b>the 2nd child</b> , parents will enjoy a 5% discount in "50% of the annual Tuition Fee" For <b>the 3rd child</b> , parents will enjoy a 10% discount in "50% of the annual Tuition Fee"
Early Bird Payment	If the full annual 2020/2021 Tuition Fees payment is received by our bank no later than <b>June 8, 2020</b> , parents will enjoy a 5% discount in "50% of the annual Tuition Fee". (The date of receipt is determined by our bank acknowledgement, so we advise you to allow several days to avoid missing the deadline.)
Annual Payment Discount	If the full annual 2020/2021 Tuition Fees payment is received by our bank after <b>June 8, 2020</b> and no later than <b>June 15, 2020</b> , parents will enjoy a 3% discount in "50% of the annual Tuition Fee". (The date of receipt is determined by our bank acknowledgement, so we advise you to allow several days to avoid missing the deadline.)

**School Lunch Fee** (OPTIONAL)

School lunch for day student	Semester 1	Semester 2	Annual Amount
Kindergarten	1,512	2,268	3,780
Primary	2,520	3,780	6,300

### **Settlement of Payments**

Any payments received by the School will be applied firstly towards the Deposit, if not yet settled. Any outstanding payments must be settled according to the school fee schedule.

### **Late Payment Charge**

An overdue payment charge of two percent (2%) per month, compounded monthly, will be charged on overdue School Fees. The School reserves the right to offer the place of a student with overdue or outstanding payments to new waiting applicants, meaning that the late payments may put a child's enrolment at risk. If the School does not receive the overdue payment within three days upon the issue of the School Fee reminder letter, the School has the right to cancel the student's enrolment.

### **Method of Payment**

#### **1) Bank remittance**

Payment can be made by bank transfer payable to the School's bank account. We do not accept foreign currency bank transfer neither from a company within China nor an individual within China. For easy identification, **please forward a copy of your bank remittance advice with your child's passport name to our Accounts Office.** (See below)

For domestic RMB payment bank account information:	<b>Account Name:</b>	日照耀华国际学校 YEW WAH INTERNATIONAL SCHOOL OF RIZHAO
	<b>Account Number:</b>	210422195500
	<b>Bank &amp; Branch Name:</b>	中国银行日照北京路支行

*(Conversion from USD & other currencies to RMB is based on the market exchange rate at the time of actual payment.)*

#### **2) Pay in person**

Small amounts of cash (less than RMB 6,000.00 yuan) can be accepted. Large cash payments (more than RMB 6,000.00 yuan), credit cards and personal cheques are **NOT** accepted.

The School will issue official tax receipt or *fapiao* for all school fee payments. If you do not receive the receipt or *fapiao* within 30 days of payment, please contact the Accounts Division immediately.

### *Force Majeure*

The parent/guardian understands and agrees that, if an event of force majeure (as defined below) occurs and as a result the School is prevented from performing any of its obligations towards the parent/guardian and/or students, including but not limited to school closure and reduction of student in-school learning hours, the school may implement any of the following alternative measures or any combination thereof to minimise interruptions of the students continued studying activities:

- 1) While the force majeure event is ongoing, the School will resort to online/virtual classes, homework assignments, and teacher-student/teacher- parent communications;
- 2) After the School is re-open for classes upon cessation of the force majeure event, it will extend the school hours on a daily, weekly or monthly basis, to make up the lost class hours;
- 3) When the School is able and permitted to resume normal business activities, it will hold extra classes or conduct special learning sessions/semester to make up the lost class hours.

*For purposes of the foregoing provisions, an "event of force majeure" means an event beyond the control of the School, including but is not limited to, prohibition or acts by government or public agency, riot, war, hostility, terrorist attacks, public disturbance, strikes, other labour disputes and work stoppages, failure or interruption of transportation or other utilities, epidemic, fire, flood, earthquake, storm, tidal wave or other acts of nature.*

**Should you require further assistance, please do not hesitate to contact the Accounts Office at Tel: 0633 819 2812 ex. 2819 or Fax: 819 2801.**

**Refunds** - Please refer to the *Departure and Refund Policies and Procedures.*

All conditions contained within this *School Fee and Policies – Academic Year 2020-2021* do not override the law of the People's Republic of China.